

# THE RENOR FOUNDATION

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## **NEW 100% INSURED ACCELERATED ENDOWMENT PROCESS**

*This revolutionary process secures donations to good causes, ensuring financial consistency and protecting funds against potential fund mismanagement or weak economy.*

**Savannah, GA**—<April 28, 2015>— The Renor Foundation, a not-for-profit entity supporting good causes, announced today a unique yet powerful initiative with the San Diego, CA firm eVantage Financial to facilitate a 100% insurance coverage of donations through endowments for any not-for-profit organization, getting a step closer to the creation of the first-ever Accelerated Endowment Process.

For the first time, funds going to a not-for-profit entity may now be totally secured through a major insurance company, allowing more aggressive use of the funds resulting in a higher rate of return – and the same approach can be used for just about any not-for profit and for-profit entity, independent of size of the entity or of the funding, number of employees, and purpose. The end-result: organizations can now focus on doing what they were meant to do rather than having to focus on raising capital year after year.

What is significant about this announcement is that one of the most common concerns stated by donors and financial contributors to a good cause is the lack of certainty their financial help will actually be used by the receiving entity for the right purpose and how long the funds will last. The cooperation between eVantage Financial, international insurance companies, and the Renor Foundation allows funds donated in an Endowment format to generate returns higher than from a conventional process, while being fully secured through an insurance instrument. This advanced process allows a powerful balance between increased performance of endowments and capital protection, thus the term “Accelerated Endowment.”

“Financial support to good causes may now be fully protected from loss by using an insurance policy adapted to the specific need”, said Dr. Gravelle, founder of the Renor Foundation. “This cooperation could make a huge difference on how not-for-profit entities are funded, especially when it allows much higher returns resulting in increased funding effectiveness, thus leaving the entity with the option of either decreasing the amount of required funding, or using the additional revenue generated to do much more good with the same amount of initial funding. This initiative has apparently never been seen before for a not-for-profit entity, especially one that can be duplicated and customized by and for pretty much any entity.”

This announcement demonstrates a trend in providing improved security when funding a good cause. Similar processes have been used for many years by corporations and financial institutions to shield themselves from the downturns in the economy, such as the one encountered a few years ago.

The target market for such a process is mainly not-for-profit entities relying on donations from supporters. But it can also be used by any entity receiving funds from a third party where an additional level of capital safeguarding would be beneficial. The first entities to benefit from this process are Equestrian Spirit, a not-for-profit entity supporting the benefits of the relationship between horses and people, including autistic kids, teenagers having difficulties in their transition from childhood to adulthood (keeping them “off the streets”), and the newly formed Foundation for Equestrian Athletes promoting horsemanship and supporting riders at all levels of competition, including national and international levels.

### **About the Renor Foundation**

The Renor Foundation is a not-for-profit entity with as a mission to provide compassionate services and empower people and organizations to be the best they can be.

More information about the Renor Foundation is available via email at [info@renor.org](mailto:info@renor.org) or by calling 1.352.512.5012